

REGISTERED COMPANY NUMBER: 08100566 (England and Wales)
REGISTERED CHARITY NUMBER: 1150852

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2019
FOR
LOUGHBOROUGH JUNCTION ACTION GROUP**

(A company limited by guarantee)

LOUGHBOROUGH JUNCTION ACTION GROUP

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2019**

	Page
Report of the Trustees	1 to 9
Report of the Independent Examiner	10
Statement of Financial Activities	11
Balance Sheet	12

LOUGHBOROUGH JUNCTION ACTION GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

The directors of the charity present their report with the financial statements of the Loughborough Junction Action Group for the year ended 5 April 2019.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08100566 (England and Wales)

Registered Charity number

1150852

Registered office

25 Loughborough Park
London
SW9 8TP

Trustees

Anthea Mary Masey - Chair
John James David Frankland – Deputy Chair
Jack Butterworth - Treasurer (resigned 25 June 2019)
Stephen Bellas
Clive Francis
Timothy Gaymer
Michael Groce (resigned 20 September 2018)
Hazel Dorinda Watson
Fay Harriott (appointed 2 September 2019)

Bankers

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiner

Tom Wilcox FCIS FCIE DChA
Counterculture Partnership LLP
Unit NH.204, E1 Studios
7 Whitechapel Road
London
E1 1DU

LOUGHBOROUGH JUNCTION ACTION GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2019

The directors present their report with the financial statements of Loughborough Junction Action Group for the year ended 5 April 2019.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Loughborough Junction Action Group is a registered charity (No 1150852) and also a company limited by guarantee not having a share capital (No 08100566). Loughborough Junction Action Group (LJAG) is a company limited by guarantee, incorporated on 11 June 2012, governed by its Memorandum and Articles of Association. It registered as a Charity with the Charity Commission for England & Wales on 18 February 2013. Prior to this Loughborough Junction Action Group existed as a community group, which was established in 2008.

The Charity is run by the Board of Trustees, detailed above. The Trustees meet regularly to review the performance of the Charity, consider risks and issues affecting the Charity, and to review the future plans of the Charity.

Appointment of new Trustees is governed by the Memorandum and Articles of Association, as amended by special resolution on 8 February 2013.

RISK MANAGEMENT

The Trustees actively review the major risks the Charity faces on a regular basis including risks to its future grant income. The Trustees have also examined other operational and business risks faced by the Charity and have established systems to mitigate these risks.

RESERVES POLICY

The Trustees monitor the grants that it receives and in order to continue its work maintains a reserve of £500.00

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning its future activities.

The Trustees have considered the Charity Commission's guidance on public benefit and they believe that the support provided to the Loughborough Junction Action Group allows its objectives to be met for the benefit of those who live and work in Loughborough Junction.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019**

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement of education, the relief of poverty and improvement of the natural environment in the Loughborough Junction area.

The charity seeks to do this through its own work and also through the support of any charity in Lambeth whose objectives are in line with these.

The main activities during the year were to use grants received to pursue these objectives.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity had an income of £106,382.14 (£75,581) comprising grants, sales, donations and GiftAid. This was used to run the Loughborough Farm, the Farm Café, the Grove Adventure Playground, craft workshops and community engagement activities in Loughborough Junction.

The work of LJAG

The Loughborough Junction Action Group (LJAG) is a social action charity based in the Loughborough Junction area of south London. We aim to improve the environment of Loughborough Junction and the lives of the people who live here.

The charity works to help Loughborough Junction be a resilient and cohesive community and to foster a culture of volunteering. It is our mission to make Loughborough Junction a great place to live and work.

We wish to inspire pride and a sense of place in Loughborough Junction. We work to achieve this through projects focused on skill-sharing, community gardening and food growing, place-making, children's activities and community events.

Funding

During the financial year to 5 April 2019 we received funding from the following organisations and grant-giving charities: Awards4All; City Bridge Trust; Fresh Leaf Foundation; Lambeth Community Fund; Lambeth Forum Network; L&Q and L&Q Foundation; Metropolitan Housing Association; People's Health Trust; Tesco Bags of Help; and Young Lambeth Mayor's Fund.

Since the end of the financial year we have raised a further £41,000 in grants from BBC Children in Need; City Bridge Trust; Lambeth Council; Metropolitan Housing Association; Woodward Trust; Young Lambeth Coop CLIPS Fund; Young Lambeth Coop Make Summer Memorable. Lambeth Community Fund, Metropolitan housing association, L&Q Foundation and Lambeth Youth Mayor's Fund.

We would particularly like to acknowledge the help we have received this year from Sarah Coyte our Capacity Building Officer at the Lambeth Forums Network; Sonia Baralic from Lambeth council's regeneration team and; Tom Cunningham from the Young Lambeth Coop.

The Grove Adventure Playground

Our campaign to reopen and run the Grove Adventure playground in Gordon Grove has once again been LJAG's biggest project this year. LJAG has supported a group of local residents and parents opposed to the permanent closure of the Grove Adventure Playground. The Grove Management Committee meets monthly.

The group feels that in an area where knife crime and gangs are a constant worry, parents and children need access to safe, free, and well-run supervised play.

Since July 2018 when we reopened the playground, the Grove has been open every day during the school holidays and most Saturdays. It is an open access playground for children and young people between the ages of six to 14, and once young people reach age 15 they are encouraged to stay on as young volunteers; our normal opening hours are 10.30am to 4.30pm.

Over 350 children and young people are registered at the Grove and our holiday playschemes are attended each day by between 50 and 75 children and young people. Many of our attendees are now regulars and a strong sense of community is now developing at the Grove.

In recent months the Grove has taken children and young people on trips to Hampstead Heath where they were introduced to orienteering; Tate Modern where they hung their art work in Tate Exchange (the community space in the Blavatnik building) and took part in a mosaic workshops; and to the seaside at Minnis Bay in North Kent.

We would like to thank all the local businesses who contributed towards the cost of providing the children and young people with healthy snacks during the summer playscheme.

Two volunteers Leah Hargreaves and Nick Lewis deserve particular thanks for the effort they have both contributed to reopening this magical playground. They have both given the project seemingly limitless time, attention and love. Since the end of the financial year we have appointed one of our regular playworkers Oli Perrins as our part-time playleader and we would like to thank him for his boundless energy and good humour and bond with the children and young people at the Grove.

The Lambeth council draft masterplan for Loughborough Junction proposed rebuilding the Marcus Lipton Youth Centre on the Grove Adventure Playground site in order to free up the current Marcus Lipton site for housing. This plan would have resulted in the permanent closure of the Grove Adventure Playground and the end of supervised play in Loughborough Junction.

Following the tragic murder of Glendon Spence at the Marcus Lipton Youth Centre in February, Councillor Jack Hopkins, leader of Lambeth council, has undertaken to protect both the Marcus Lipton and Grove Adventure Playground sites for children and young people's activities, so happily for the time being at least the Grove Adventure Playground is safe from redevelopment.

The Loughborough Farm

The Loughborough Farm is a successful community food growing project on a piece of once derelict land on Loughborough Road. The Farm is open twice a week on Tuesday and Saturday afternoons and our popular Saturday session is often attended by as many as 25 volunteers.

On 31 August 2019, the Farm was six years old and by July we had clocked up nearly 12,500 volunteer hours, worth nearly £132,000 at the London Living Wage.

During this financial year the project was funded by the income generated from sales and donations and we received funding from City Bridge Trust and the Lambeth Community Fund. This allowed us to continue to employ our hard-working part-time project co-ordinator, Emily Myers.

Wish You Were Here (WYWH), led by volunteer Karen Hooper, continued to connect with Lambeth Living Well Network, three GP surgeries, Harbour Recovery Centre, a local hostel and others working to help people to feel included.

The Farm will provide the green landscaping for LJ Works (see later in this report), the affordable workspace project which has been built on the Farm site and on a large site in Styles Gardens.

For over a year the Farm has been working on a restricted site while LJ Works is being built. Farm volunteers Migle Pikelyte and Geof Fung have led the DIY group which has redesigned and is building the new Farm replacing the builders bags with beautiful raised planters made of larch boards. The funding for the rebuilding of the Farm has come from Landfill Tax through the Western Riverside Environmental Fund (WREF).

The rebuilding of the Farm has been held up by delays in completing the hard landscaping at LJ Works but we expect to complete the rebuild by March 2020.

The opening of LJ Works presents a significant management challenge for the Farm as once LJ Works opens, it will be open during working hours rather than for the current two afternoons a week.

We are currently negotiating a service level agreement with Meanwhile Space CIC, who will be managing LJ Works.

Thanks to our many volunteers, in particular Karen Hooper, Oli Austen, Migle Pikelyte, Geof Fung, Ophélie Gisquet, and Heather Seal who lead many growing sessions and our DIY workshops.

The Farm continues to support food growing at Moorlands Estate Nature Garden Allotment and at Southwell Road Residents' Garden where the Farm holds a monthly gardening session.

A monthly market stall is held outside The Platform on the first Saturday of the month.

The Farm management committee meets on the first Wednesday of the month and there are active sub-groups working on DIY Projects and crop-planning.

The Loughborough Farm Community Café

The Farm runs a popular café serving vegetarian lunches at The Platform in Wyck Gardens on Thursdays and Fridays and is rented out to another operator for lunch on Wednesdays. The Café is also available to rent for events and it is becoming a popular venue for supper clubs at the weekend.

Our Café manager Charlotte O'Connor is on maternity leave (her son Euan was born in April) and while she is away it is being ably run by her assistant Johanna Gilmour.

The Café runs successful volunteer and guest chef programmes with local chefs invited to cook on Fridays. This gives local chefs who are beginning their business journey to trial their ideas in a commercial setting.

Our guest chefs have introduced Loughborough Junction to the cuisines of Zimbabwe, Kerala, Italy, Greece, Scotland and Ghana. This year the Café has been supported by the Lambeth Community fund.

We currently rent The Platform from Meanwhile Space CIC who in turn rent it from Lambeth council. We are currently negotiating with Lambeth council to take over the lease from Meanwhile and we have produced a business plan to support the continued operation of the Café as a business offering a social benefit to Loughborough Junction.

Craft workshops

Craft workshops led by former trustee Maude Estwick and trustee Hazel Watson take place every Friday during term time at the Grove Adventure Playground with funding from L&Q Foundation. The craft workshops teach knitting, crochet and machine sewing. Learning to sew using a sewing machine is proving popular with people keen to make their own clothes or repair their existing clothes. The workshops tackle loneliness and isolation and pass on skills between the generations.

Loughborough Junction Business Association

LJAG trustees Stephen Bellas and Jeffrey Yusef have agreed to take on the task of reviving the Loughborough Junction Business Association. There will be further mapping of businesses and we wish to foster business development in the area.

LJ Neighbourhood Forum

The Neighbourhood Planning Forum is a local forum facilitated by LJAG, which met monthly on the last Wednesday of the month. Its terms of reference are to deliver the Loughborough Junction Plan; encourage and facilitate public realm improvements; and investigate the possibility of working towards a recognised Neighbourhood Forum under the Localism Act.

Loughborough Junction is under a considerable amount of development pressure with around 400 new homes either in planning or known to be in development. LJAG and the Neighbourhood Forum held two public meetings in January and February; the first to see if the developers in Loughborough Junction could come together to look at how their plans for the area could be co-ordinated; the second to discuss housing association, Peabody's planning application for the Higgs Industrial Estate in Herne Hill Road.

Our business community based in the railway arches are currently operating in a climate of uncertainty following the transfer of ownership of the arches from Network Rail to Arch Co. LJAG and the Neighbourhood Forum facilitated three public meetings with the Guardians of the Arches, the national organisation set up to represent businesses run from railway arches nationwide.

LJAG and LJ Neighbourhood Forum regret that Lambeth council will not now complete the proposed Loughborough Junction Masterplan. However, Lambeth council has offered the community the opportunity to work with them to ensure that the entry for Loughborough Junction in the revised Lambeth Local Plan represents the views of LJ residents and in addition protects the Marcus Lipton and Grove Adventure Playground sites for children and young people's services.

LJ Works

LJ Works is the £2 million affordable workspace scheme on the Loughborough Farm and Styles Gardens sites funded by a £1.64 million grant from the Mayor of London's Regeneration Fund and Lambeth council. The architect is Public Works working with 00 Architects and is led by long-time Farm and Grove volunteer Tom Dobson.

After delays of over a year, work started on site in the middle of August 2018. The buildings are now complete but failure to complete the hard landscaping has further delayed opening. Lambeth council has reassured us the project will open in November.

Lambeth council has set up a steering group of local people to advise on the development. The steering group includes local councillors, LJAG, Loughborough Farm, Loughborough Estate Management Board; Loughborough Estate Tenants' and Residents' Association and Marcus Lipton Youth Centre. The steering group now meets quarterly and meetings are open to the public.

LJ Works will be managed for the first ten years (with a break clause after eight years) by Meanwhile Space CIC. However, it is Lambeth's intention to hand management of the site to the community steering group within five years.

Thanks

LJAG would like to thank the very many volunteers who have given their time over the last year. Without them, none of this work would have been possible.

The Future

The Trustees have identified the following four priorities:

- Skill sharing
- Greening
- Place-making
- Community events

Skill sharing to include peer-to-peer mentoring; training initiatives including at the Loughborough Farm and elsewhere; workshops for building craft and small business skills; developing volunteer opportunities and skills.

Greening to include continuing support for the work and development programme at the Loughborough Farm; supporting local parks and green spaces and friends' groups; running street gardening activities.

Place-making continuing support for the joint LJ Neighbourhood Planning Forum working on the implementation of the Loughborough Plan and the public realm improvements; arts-led regeneration; planning.

Community events to include festivals and health days.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2019**

Statement of Directors' and Trustees' Responsibilities

The trustees (who are also the directors of the Loughborough Junction Action Group for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the management committee to prepare financial statements for each financial year. Under that law the Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required to give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that period. In preparing the financial statements the board is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and that enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 16 October 2019 and signed on their behalf by:



.....
Anthea Masey
Director and Trustee

**REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF
LOUGHBOROUGH JUNCTION ACTION GROUP**

Independent examiner's report to the trustees of the charity

I report on the accounts of the company for the year ended 5 April 2019 which are set out on pages 11 to 16.

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

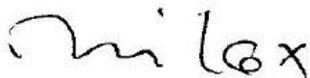
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (ii) the accounts do not accord with such records; or
 - (iii) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - (iv) the accounts have not been prepared in accordance with the Charities SORP (FRS102).
- 2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox FCIS FCIE DChA
Counterculture Partnership LLP
Unit NH.204, E1 Studios
7 Whitechapel Road
London
E1 1DU

The date upon which my opinion is expressed is 16 October 2019.

LOUGHBOROUGH JUNCTION ACTION GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2019**

	Notes	Unrestricted funds £	Restricted funds £	5.4.19 Total funds £	5.4.18 Total Funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3a	9,144	68,164	77,308	73,214
Activities for generating funds	3b	22,932	6,142	29,074	2,367
Investment income	3c	-	-	-	-
Total incoming resources		<u>32,076</u>	<u>74,306</u>	<u>106,382</u>	<u>75,581</u>
RESOURCES EXPENDED					
Charitable activities	4a	18,838	72,340	91,178	54,895
Support costs	5	<u>2,207</u>	<u>7,412</u>	<u>9,619</u>	<u>11,951</u>
Total resources expended		<u>21,045</u>	<u>79,752</u>	<u>100,797</u>	<u>66,846</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS		11,031	(5,446)	5,585	8,735
Gross transfers between funds		-	-	-	-
Net income/(expenditure) for the year		11,031	(5,446)	5,585	8,735
RECONCILIATION OF FUNDS					
Total funds brought forward		3,047	26,934	29,981	21,246
TOTAL FUNDS CARRIED FORWARD		<u><u>14,078</u></u>	<u><u>21,488</u></u>	<u><u>35,566</u></u>	<u><u>29,981</u></u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said statement.

All activities derive from continuing operations

The notes on pages 13 to 16 form an integral part of these accounts.

**LOUGHBOROUGH JUNCTION ACTION GROUP
BALANCE SHEET
AT 5 APRIL 2019**

	Notes	5.4.19 Total funds £	5.4.18 Total funds £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		45,333	36,421
		45,333	36,421
CREDITORS			
Amounts falling due within one year	6	(9,767)	(6,440)
NET CURRENT ASSETS/(LIABILITIES)		<u>35,566</u>	<u>29,981</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>35,566</u>	<u>29,981</u>
NET ASSETS/(LIABILITIES)		<u><u>35,566</u></u>	<u><u>29,981</u></u>
FUNDS			
Unrestricted funds		14,078	3,047
Restricted funds		21,488	26,934
TOTAL FUNDS		<u><u>35,566</u></u>	<u><u>29,981</u></u>

The directors are satisfied that for the year ended 5 April 2019 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 9.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts that give a true and fair view of the state of the company's affairs. These accounts have been prepared in accordance with Charities SORP (FRS102) and the provisions of the Companies Act 2006 applicable to smaller charities and the provisions applicable to companies subject to the small companies' regime.



.....
Anthea Masey
Director and Trustee

Approved by the board of trustees on 16 October 2019.

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2019

1 Accounting policies

Basis of preparation of the accounts

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the exemption from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Fund accounting

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as lay down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Income

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
3a, Voluntary income				
Donations	4,219	-	4,219	4,831
Grants receivable	4,925	68,164	73,089	68,383
	9,144	68,164	77,308	73,214
3b, Activities for generating funds				
Other activities for generating funds	22,932	6,142	29,074	2,367
	22,932	6,142	29,074	2,367
3c, Investment income				
Bank Interest	-	-	-	-

4 Expenditure

	Unrestricted Funds 2019 £	Restricted Funds 2019 £	Total Funds 2019 £	Total Funds 2018 £
4a, Costs of charitable activities by fund type				
Art Projects	678	540	1,218	7,206
Cafe	8,243	21,159	29,402	19,960
Grove	5,973	29,817	35,790	9,902
Greening	3,944	17,752	21,696	17,224
Laughing Yoga	-	3,177	3,177	500
Grow to Sell	-	-	-	103
	18,838	72,340	91,178	54,895

5 Support costs

Governance costs	-	1,180	1,180	540
Admin assistant	-	5,438	5,438	7,123
Website	473	157	630	318
Stationery & Printing	187	266	453	1,220
Events	1,189	-	1,189	1,801
Sundry	358	371	729	950
	2,207	7,412	9,619	11,952

**LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2019**

6 Creditors: amounts falling due within one year

	2019	2018
	£	£
Trade creditors	8,627	5,900
Accruals	1,140	540
	<u>9,767</u>	<u>6,440</u>

7 Trustees remuneration and expenses

None of the trustees received any remuneration or reimbursement of expenses during the year.

8 Endowment funds

The charity had no endowment funds in the year ended 5 April 2019.

9 Share capital

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are three members of the company.

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2019

10 Restricted income funds

	Balance at 6 April 2018 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 5 April 2019 £
Grove	16,813	38,544	(29,712)	-	25,645
Laughing Yoga	3,100	-	(3,177)	-	(77)
Grow To Sell	(103)	-	-	-	(103)
Café	1,929	6,935	(21,159)	-	(12,295)
Loughborough Farm	6,631	21,827	(18,332)	-	10,126
Cycle Project	677	-	-	-	677
LCF Craft	(2,113)	2,000	(540)	-	(653)
LFN	-	5,000	(6,832)	-	(1,832)
	<u>26,934</u>	<u>74,306</u>	<u>(79,752)</u>	<u>-</u>	<u>21,488</u>

11 Unrestricted income funds

General funds	<u>3,047</u>	<u>32,076</u>	<u>(21,045)</u>	<u>-</u>	<u>14,078</u>
	<u>3,047</u>	<u>32,076</u>	<u>(21,045)</u>	<u>-</u>	<u>14,078</u>

12 Analysis of the net movement in funds

	Net current assets £	Total £
Restricted income funds		
Grove	25,645	25,645
Laughing Yoga	(77)	(77)
Grow To Sell	(103)	(103)
Café	(12,295)	(12,295)
Loughborough Farm	10,126	10,126
Cycle Project	677	677
LCF Craft	(653)	(653)
LFN	(1,832)	(1,832)
	<u>21,488</u>	<u>21,488</u>
Unrestricted income funds	14,078	14,078
Total funds	<u>35,566</u>	<u>35,566</u>