

REGISTERED COMPANY NUMBER: 08100566 (England and Wales)
REGISTERED CHARITY NUMBER: 1150852

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2018
FOR
LOUGHBOROUGH JUNCTION ACTION GROUP**

(A company limited by guarantee)

LOUGHBOROUGH JUNCTION ACTION GROUP

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FOR THE YEAR ENDED 5 APRIL 2018**

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LOUGHBOROUGH JUNCTION ACTION GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2018

The directors of the charity present their report with the financial statements of the Loughborough Junction Action Group for the year ended 5 April 2018.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08100566 (England and Wales)

Registered Charity number

1150852

Registered office

25 Loughborough Park
London
SW9 8TP

Trustees

Anthea Mary Masey - Chair
John James David Frankland – Deputy Chair
Jack Butterworth - Treasurer
Stephen Bellas (appointed 10 July 2018)
Clive Francis (appointed 17 July 2018)
Timothy Gaymer
Michael Groce (appointed 10 July 2018)
Hazel Dorinda Watson

Bankers

The Co-operative Bank
PO Box 250
Delf House
Southway
Skelmersdale
WN8 6WT

Independent Examiner

Tom Wilcox FCIS FCIE DChA
Counterculture Partnership LLP
Unit NH.204, E1 Studios
7 Whitechapel Road
London
E1 1DU

LOUGHBOROUGH JUNCTION ACTION GROUP

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 5 APRIL 2018

The directors present their report with the financial statements of Loughborough Junction Action Group for the year ended 5 April 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Loughborough Junction Action Group is a registered charity (No 1150852) and also a company limited by guarantee not having a share capital (No 08100566). Loughborough Junction Action Group (LJAG) is a company limited by guarantee, incorporated on 11 June 2012, governed by its Memorandum and Articles of Association. It registered as a Charity with the Charity Commission for England & Wales on 18 February 2013. Prior to this Loughborough Junction Action Group existed as a community group, which was established in 2008.

The Charity is run by the Board of Trustees, detailed above. The Trustees meet regularly to review the performance of the Charity, consider risks and issues affecting the Charity, and to review the future plans of the Charity.

Appointment of new Trustees is governed by the Memorandum and Articles of Association, as amended by special resolution on 8 February 2013.

RISK MANAGEMENT

The Trustees actively review the major risks the Charity faces on a regular basis including risks to its future grant income. The Trustees have also examined other operational and business risks faced by the Charity and have established systems to mitigate these risks.

RESERVES POLICY

The Trustees monitor the grants that it receives and in order to continue its work maintains a reserve of £500.00

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning its future activities.

The Trustees have considered the Charity Commission's guidance on public benefit and they believe that the support provided to the Loughborough Junction Action Group allows its objectives to be met for the benefit of those who live and work in Loughborough Junction.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2018**

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement of education, the relief of poverty and improvement of the natural environment in the Loughborough Junction area.

The charity seeks to do this through its own work and also through the support of any charity in Lambeth whose objectives are in line with these.

The main activities during the year were to use grants received to pursue these objectives.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity had an income of £75,581 comprising grants, sales and donations. This was used to run the Loughborough Farm, the Farm Café, the Grove Adventure Playground, craft workshops and community engagement activities in the Loughborough Junction Area

The work of LJAG

The Loughborough Junction Action Group (LJAG) is a social action charity based in the Loughborough Junction area of south London.

We aim to improve the environment of Loughborough Junction and the lives of the people who live there.

The charity works to establish Loughborough Junction as a resilient and cohesive community and to foster a culture of volunteering. It is our mission to make Loughborough Junction a great place to live and work. We wish to inspire pride and a sense of place in Loughborough Junction. We work to achieve this through projects focused on skill-sharing, community gardening and food growing, place-making and community events.

Funding

During the financial year to 5 April 2018 we received funding from the following organisations: Battersea Power Station Foundation; Co-op's 1 per cent scheme; Evening Standard Dispossessed Fund; the Lambeth Forum Network; Fresh Leaf Foundation; Locality; Metropolitan; the Peter Minet Trust; and the People's Health Trust.

Since the end of the financial year we have raised a further £15,500 from the Lambeth Community Fund, Metropolitan housing association, L&Q housing association and the Lambeth Youth Mayor's Fund.

We would particularly like to acknowledge the help we have received this year from Sarah Coyte our Capacity Building Officer at the Lambeth Forum Network; Tom Rumble, Sonia Baralic and Tom Bridgman from Lambeth council's regeneration team. We would like to pay a special tribute to Councillor Matt Parr who died in July. He was a great supporter of LJAG and helped to establish the Loughborough Farm and helped our campaign to reopen and save the Grove Adventure Playground.

The Grove Adventure Playground

Our campaign to reopen the Grove Adventure playground in Gordon Grove has been LJAG's biggest project this year. LJAG has supported a group of local residents and parents opposed to the permanent closure of the Grove Adventure Playground. The playground had been closed for three years.

The group feels that in an area where knife crime and gangs are a constant worry, parents and children need access to safe, affordable, and well-run supervised play.

In June LJAG signed a three year meanwhile lease on the Grove Adventure Playground from Lambeth council at a peppercorn rent. The playground structures and building then had to be recommissioned so they were safe to use. Following a monumental volunteer effort and with help from corporate volunteer teams organised by Community Southwark we were able to reopen the playground for supervised play during the summer 2018 holiday.

The playground has been staffed by a play leader and three additional play workers and has been open Monday to Friday from 10.30am to 5.30pm. Over 125 children have registered and daily attendance is around 50.

During the first week the charity BuildUp, which designs and builds playground structures with young people, built an outdoor kitchen and firepit. The project will be completed on two Saturdays in October and in the October half-term holiday. In addition, in the third week of the summer playscheme, a team of young people on the National Citizenship Scheme, The Challenge, ran a games day and produced a book of games for future use.

We would like to thank all the local businesses who contributed towards the cost of providing the children and young people with healthy snacks during the summer playscheme.

Two volunteers Leah Hargreaves and Nick Lewis deserve particular thanks for the effort they have both contributed to reopening this magical playground.

The Lambeth council draft masterplan for Loughborough Junction proposes rebuilding the Marcus Lipton Youth Centre on the Grove Adventure Playground site in order to free up the current Marcus Lipton site for housing. This plan would result in the permanent closure of the Grove Adventure Playground and the end of supervised play in Loughborough Junction.

Lambeth council is currently working on a consultant's brief to look at the future of the two sites and the adjoining Elam Street Open Space.

LJAG, with funding from Locality, commissioned architects Tom Dobson of Public Works and Ashvin de Vos of Variant Office to look at how the Grove Adventure Playground and the Marcus Lipton sites could be redeveloped to provide an income to continue the work of the Marcus Lipton Youth Centre and to continue to provide much needed supervised play for children and young people between the ages of six and 14. The report was submitted to Locality in April and LJAG hopes that the report will inform the future of the two sites. LJAG would like to thank Tom Dobson and Ashvin de Vos for the preparation of a very professional report which was prepared on a shoestring budget.

LJ Neighbourhood Forum

The Neighbourhood Planning Forum is a local forum facilitated by LJAG, which met monthly on the last Wednesday of the month. Its terms of reference are to deliver the Loughborough Junction Plan; encourage and facilitate public realm improvements; and investigate the possibility of working towards a Neighbourhood Plan.

This year the LJ Neighbourhood Forum made a submission to Lambeth council on its consultation on changes to the Local Plan. We also submitted to Lambeth council our opposition to the boundary of the proposed Herne Hill Neighbourhood Plan. The Forum and LJAG felt that the proposed boundary extended too far into Loughborough Junction and would damage our community's ability to continue to promote Loughborough Junction as a distinct neighbourhood in its own right; improve the town centre; and support our business community, especially those based in the railway arches. We were gratified that Lambeth council agreed with our position.

Improvements to public realm

LJAG was represented on Councillor Jenny Brathwaite's steering group that has worked on public realm improvements in the area. These have included major works by the 7 Bridges project on the railway bridge over Loughborough Road which has become a major local landmark.

Earlier this year public realm improvements were completed at the entrance to Wyck Gardens in front of The Platform and have provided an attractive outdoor seating area for the Loughborough Farm café.

Cllr Brathwaite's committee has not met since February 2018 and we are seeking clarification on proposed improvements to the junction of Coldharbour Lane/Hinton Road/Loughborough Road.

The Loughborough Farm and Cafe

The Loughborough Farm is a successful community food growing project on a piece of once derelict land on Loughborough Road. The Farm is open twice a week on Tuesday and Saturday afternoons and our popular Saturday session is often attended by as many as 20 volunteers.

On 31 August 2018, the Farm was five years old and by July we had clocked up 10,000 volunteer hours, worth £102,000 at the London Living Wage.

During this financial year the project was funded by the income generated from sales and donations and we received funding from the Peter Minet Trust and the Battersea Power Station Foundation. This has allowed us to continue to fund our hard-working part-time project co-ordinator, Emily Myers. Since the financial year end we have received a grant of £9,900 from the Lambeth Community Fund to continue to run the Farm and the Café.

Wish You Were Here (WYWH), led by volunteer Karen Hooper, continued to connect with three GP surgeries, the Harbour Recovery Centre, a local hostel and others working to help people to feel included.

Thanks to our many volunteers, in particular Oli Austen and Migle Pikelyte, who have been leading many Farm sessions and Geof Fung who will be leading the group which will design the new Farm which will emerge from LJ Works (see below).

The Farm continues to support food growing at the Marcus Lipton Youth Centre where a group of young boys, ages 10 and 11, are learning about food growing, cooking and healthy eating; at the Moorlands Estate allotment and nature garden where Metropolitan

housing association has funded the Farm to engage with residents; and at the Southwell Road Residents' Garden where the Farm holds a monthly gardening session.

A monthly market stall is held outside the Platform on the first Saturday of the month organised by Farm volunteers Charlotte O'Connor and Johanna Gilmour.

The Farm runs a popular café at the Platform in Wyck Gardens which is open for lunch on Thursdays and Fridays. The Farm Café is run by Charlotte O'Connor, ably assisted by Johanna Gilmour, and a band of dedicated volunteers.

The Farm Café has received funding from the Evening Standard Dispossessed Food Waste fund.

On Fridays local chefs are invited to cook and as a result the café has been able to provide a wide choice of delicious meals which have included dishes from Zimbabwe, Italy, Kerala, Greece and Pakistan.

The Farm management committee meets monthly on the first Wednesday of the month and there are active sub-groups working on DIY projects and crop-planning.

LJ Works

LJ Works is the £2 million affordable workspace scheme on the Loughborough Farm site funded by a £1.64 million grant from the Mayor of London's Regeneration Fund and Lambeth council. The architect is Public Works working with 00 Architects and is led by long-time Farm volunteer Tom Dobson.

After delays of over a year, work started on site in the middle of August 2018 and is due to be completed in xxxxx.

The contractor is West Norwood-based H A Marks and during the building work, the Farm will continue in a dedicated fenced off section of the site. A new Farm will be built in the spring of 2019 with funding from the Western Riverside Environmental Foundation (WREF) when new raised beds will be built.

Lambeth council has set up a steering group of local people to advise on the development. The steering group includes local councillors, LJAG, the Loughborough Farm, LEMB, LETRA and Marcus Lipton Youth Centre. The steering group meets on the second Thursday of the month at the Marcus Lipton Youth Centre and is open to the public.

LJ Works will be managed initially by Meanwhile Space CIC. However, it is Lambeth's intention to hand the management of the site to the community steering group within five years.

The 7 Bridges

The 7 Bridges is an arts-led regeneration project led by LJAG volunteer Walter Reed. Loughborough Junction's railway bridges are the area's defining feature. The 7 Bridges project aims to bring them alive with, colour and art. The second bridge – the first is on Cambria Road – over Loughborough Road was completed as part of the planned public realm improvements. The bright orange bridge announces to everyone passing through that this is Loughborough Junction. Walter Reed has worked with a group of local artists and the bridge celebrates our common African ancestry.

In January, the 7 Bridges Project, in partnership with Urban Growth and with funding from Open Orchard Project, extended the Loughborough Farm's small orchard in Wyck Gardens as part of Ion Gardens' Roots Down Project. Twenty nine fruit trees were planted to form a promenade through Wyck Gardens from Metropolitan housing association's development South West 9 in Barrington road.

Loughborough Junction Business Association

A Christmas Market was held at Sunshine International Arts on 2 December 2017. The Christmas Market has now become an annual feature of life in Loughborough Junction.

LJAG trustee Stephen Bellas has agreed to take on the task of reviving the Loughborough Junction Business Association.

Craft workshops

Funding for trustee Hazel Watson and former trustee Maude Estwick's popular craft workshops ran out in December 2017. However, new funding has been obtained from housing association L&Q and the craft workshops will resume soon, this time at the Grove Adventure Playground. During the year the charity had an income of £71,766 comprising grants, sales, donations and bank interest. This was used to fund health and well-being projects, the Loughborough Farm café, craft workshops and community engagement activities in the Loughborough Junction area.

Thanks

LJAG would like to thank the very many volunteers who have given their time over the last year. Without them, none of this work would have been possible.

The Future

The Trustees have identified the following four priorities:

- Skill sharing
- Greening
- Place-making
- Community events

Skill sharing to include peer-to-peer mentoring; training initiatives including at the Loughborough Farm and elsewhere; workshops for building craft and small business skills; developing volunteer opportunities and skills.

Greening to include continuing support for the work and development programme at the Loughborough Farm; supporting local parks and green spaces and friends' groups; running street gardening activities.

Place-making continuing support for the joint LJ Neighbourhood Planning Forum working on the implementation of the Loughborough Plan and the public realm improvements; arts-led regeneration; planning.

Community events to include festivals and health days.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2018**

Statement of Directors' and Trustees' Responsibilities

The trustees (who are also the directors of the Loughborough Junction Action Group for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the management committee to prepare financial statements for each financial year. Under that law the Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required to give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that period. In preparing the financial statements the board is required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and that enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 4th January 2019 and signed on their behalf by:



.....
Anthea Masey
Director and Trustee

**REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF
LOUGHBOROUGH JUNCTION ACTION GROUP**

Independent examiner's report to the trustees of the charity

I report on the accounts of the company for the year ended 5 April 2018 which are set out on pages 10 to 15.

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

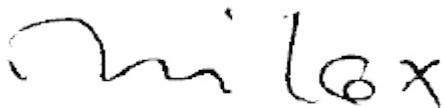
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
 - (ii) the accounts do not accord with such records; or
 - (iii) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
 - (iv) the accounts have not been prepared in accordance with the Charities SORP (FRS102).
- 2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox FCIS FCIE DChA
Counterculture Partnership LLP
Unit NH.204, E1 Studios
7 Whitechapel Road
London
E1 1DU

The date upon which my opinion is expressed is 4th January 2019.

LOUGHBOROUGH JUNCTION ACTION GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 5 APRIL 2018**

	Notes	Unrestricted funds £	Restricted funds £	5.4.18 Total funds £	5.4.17 Total funds £
INCOMING RESOURCES					
Incoming resources from generated funds					
Voluntary income	3a	4,831	68,383	73,214	27,497
Activities for generating funds	3b	195	2,172	2,367	418
Investment income	3c	-	-	-	-
Total incoming resources		<u>5,026</u>	<u>70,555</u>	<u>75,581</u>	<u>38,066</u>
RESOURCES EXPENDED					
Charitable activities	4a	2,000	52,895	54,895	22,025
Support costs	5	<u>1,742</u>	<u>10,209</u>	<u>11,951</u>	<u>7,968</u>
Total resources expended		<u>3,742</u>	<u>63,104</u>	<u>66,846</u>	<u>29,993</u>
NET INCOME/(EXPENDITURE) FOR THE YEAR BEFORE TRANSFERS		1,284	7,451	8,735	(2,078)
Gross transfers between funds		<u>(5,209)</u>	<u>5,209</u>	-	-
Net income/(expenditure) for the year		(3,925)	12,660	8,735	(2,078)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,972	14,274	21,246	23,324
TOTAL FUNDS CARRIED FORWARD		<u><u>3,047</u></u>	<u><u>26,934</u></u>	<u><u>29,981</u></u>	<u><u>21,246</u></u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 11 as required by the said statement.

All activities derive from continuing operations

The notes on pages 12 to 15 form an integral part of these accounts.

**LOUGHBOROUGH JUNCTION ACTION GROUP
BALANCE SHEET
AT 5 APRIL 2018**

	Notes	5.4.18 Total funds £	5.4.17 Total funds £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors		-	-
Cash at bank and in hand		36,421	22,296
		36,421	22,296
CREDITORS			
Amounts falling due within one year	6	(6,440)	(1,050)
NET CURRENT ASSETS/(LIABILITIES)		<u>29,981</u>	<u>21,246</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>29,981</u>	<u>21,246</u>
NET ASSETS/(LIABILITIES)		<u><u>29,981</u></u>	<u><u>21,246</u></u>
FUNDS			
Unrestricted funds		3,047	6,972
Restricted funds		26,934	14,274
TOTAL FUNDS		<u><u>29,981</u></u>	<u><u>21,246</u></u>

The directors are satisfied that for the year ended 5th April 2018 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 8.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts that give a true and fair view of the state of the company's affairs. These accounts have been prepared in accordance with Charities SORP (FRS102) and the provisions of the Companies Act 2006 applicable to smaller charities and the provisions applicable to companies subject to the small companies' regime.



.....
Anthea Masey
Director and Trustee

Approved by the board of trustees on 4th January 2019.

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2018

1 Accounting policies

Basis of preparation of the accounts

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the exemption from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Accounting convention

The financial statements are prepared, on a going concern basis, under the historical cost convention.

Incoming resources

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Resources expended

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Fund accounting

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as lay down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

2 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

3 Income

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
3a, Voluntary income				
Donations	4,831	-	4,831	2,210
Grants receivable	-	68,383	68,383	25,287
	<u>4,831</u>	<u>68,383</u>	<u>73,214</u>	<u>27,497</u>
3b, Activities for generating funds				
Other activities for generating funds	195	2,172	2,367	418
	<u>195</u>	<u>2,172</u>	<u>2,367</u>	<u>418</u>
3c, Investment income				
Bank Interest	-	-	-	-

4 Expenditure

	Unrestricted Funds 2018 £	Restricted Funds 2018 £	Total Funds 2018 £	Total Funds 2017 £
4a, Costs of charitable activities by fund type				
Comms Events	-	-	-	5,000
Art Projects	2,000	5,206	7,206	1,247
Cafe	-	19,960	19,960	-
Other projects	-	-	-	908
Cycle Project	-	-	-	327
Grove	-	9,902	9,902	335
Greening	-	17,224	17,224	10,512
Laughing Yoga	-	500	500	1,946
Grow to Sell	-	103	103	-
	<u>2,000</u>	<u>52,895</u>	<u>54,895</u>	<u>22,025</u>

5 Support costs

Governance costs	-	540	540	540
Admin assistant	-	7,123	7,123	4,398
Website	318	-	318	112
Stationery & Printing	-	1,220	1,220	888
Events	474	1,327	1,801	350
Sundry	950	-	950	1,680
	<u>1,742</u>	<u>10,209</u>	<u>11,952</u>	<u>7,968</u>

**LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2018**

6 Creditors: amounts falling due within one year

	2018	2017
	£	£
Trade creditors	5,890	510
Accruals	540	540
	6,440	1,050

7 Trustees remuneration and expenses

None of the trustees received any remuneration or reimbursement of expenses during the year.

The average number of employees during the year was 8 (2017: 5)

8 Endowment funds

The charity had no endowment funds in the year ended 5 April 2018.

9 Share capital

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are three members of the company.

10 Restricted income funds

	Balance at 6 April 2017 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 5 April 2018 £
Grove	-	26,715	(9,902)	-	16,813
Laughing Yoga	-	3,600	(500)	-	3,100
Grow To Sell	-	-	(103)	-	(103)
Café	4,530	17,359	(19,960)	-	1,929
Loughborough Farm	5,974	17,881	(17,224)	-	6,631
Cycle Project	677	-	-	-	677
LCF Craft	3,093	-	(5,206)	-	(2113)
LFN	-	5,000	(10,209)	5,209	-
	14,274	70,555	(63,104)	5,209	26,934

11 Unrestricted income funds

General funds	6,972	5,026	(3,742)	(5,209)	3,047
	6,972	5,026	(3,742)	(5,209)	3,047

Funds in deficit

Grow to sell

This project is expected to be in deficit as investment was required initially. The fund is expected to come out of deficit next year.

LCF Craft

There was an overspend on this project and the charity are looking at options to try and reduce the deficit including the potential transfer of unrestricted funds.

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2018

12 Analysis of the net movement in funds

	Net current assets £	Total £
Restricted income funds		
Grove	16,813	16,813
Laughing Yoga	3,100	3,100
Grow To Sell	(103)	(103)
Café	1,929	1,929
Loughborough Farm	6,631	6,631
Cycle Project	677	677
LCF Craft	(2,113)	(2,113)
LFN	-	-
	<u>26,934</u>	<u>26,934</u>
Unrestricted income funds	3,047	3,047
Total funds	<u>29,981</u>	<u>29,981</u>