

**REGISTERED COMPANY NUMBER: 08100566 (England and Wales)**

**REGISTERED CHARITY NUMBER: 1150852**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2020  
FOR  
LOUGHBOROUGH JUNCTION ACTION GROUP**

**(A company limited by guarantee)**

**LOUGHBOROUGH JUNCTION ACTION GROUP  
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FOR THE YEAR ENDED 5 APRIL 2020**

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**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

The Trustees present their report with the financial statements of the Loughborough Junction Action Group for the year ended 5 April 2020.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08100566 (England and Wales)

**Registered Charity number**

1150852

**Registered office**

25 Loughborough Park  
London  
SW9 8TP

**Trustees**

Anthea Mary Masey - Chair  
John James David Frankland – Deputy Chair  
Jon Nash – Treasurer (appointed 02.12.2019)  
Jack Butterworth (Resigned – 25.06.2019)  
Stephen Bellas (Resigned – 03.08.2020)  
Clive Francis  
Timothy Gaymer  
Fay Harriott (appointed 02.09.2019)  
Jan Hegenbart (appointed 04.11.2019)  
Kathy Jones (appointed 04.11.2019)  
Michelle Kane (appointed 07.10.2019)  
Hazel Dorinda Watson  
Jeffrey Yussef

**Bankers**

The Co-operative Bank  
PO Box 250  
Delf House  
Southway  
Skelmersdale  
WN8 6WT

**Independent Examiner**

Tom Wilcox FCIS FCIE DChA  
Counterculture Partnership LLP  
Unit NH.204, E1 Studios  
7 Whitechapel Road  
London  
E1 1DU

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

Loughborough Junction Action Group is a registered charity (No 1150852) and a company limited by guarantee not having a share capital (No 08100566). Loughborough Junction Action Group (LJAG) is a company limited by guarantee, incorporated on 11 June 2012, governed by its Memorandum and Articles of Association. It registered as a Charity with the Charity Commission for England & Wales on 18 February 2013. Prior to this Loughborough Junction Action Group existed as a community group, which was established in 2008.

The Charity is run by the Board of Trustees, detailed above. The Trustees meet regularly to review the performance of the Charity, consider risks and issues affecting the Charity, and to review the future plans of the Charity.

Appointment of new Trustees is governed by the Memorandum and Articles of Association, as amended by special resolution on 8 February 2013.

**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

## **RISK MANAGEMENT**

The Trustees actively review the major risks the Charity faces on a regular basis including risks to its future grant income. The Trustees have also examined other operational and business risks faced by the Charity and have established systems to mitigate these risks.

## **RESERVES POLICY**

The Trustees reserves policy aims for a level of reserves that could meet the organisation's running costs for at least three months, assuming no other income during that period.

## **PUBLIC BENEFIT**

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning its future activities.

The Trustees have considered the Charity Commission's guidance on public benefit and they believe that the support provided to the Loughborough Junction Action Group allows its objectives to be met for the benefit of those who live and work in Loughborough Junction.

## **ACHIEVEMENTS AND PERFORMANCE**

During the year the charity had an income of £135,303 (£106,382.14) comprising grants, sales, donations and GiftAid. This was used to run the Loughborough Farm, The Platform Café, the Grove Adventure Playground, craft workshops and community engagement activities in Loughborough Junction.

### **The Work of LJAG**

The Loughborough Junction Action Group (LJAG) is a social action charity based in the Loughborough Junction area of south London. We aim to improve the environment of Loughborough Junction and the lives of the people who live and work here. It is our mission to make Loughborough Junction a great place to live and work. We wish to inspire pride and a sense of place in Loughborough Junction. We work to achieve this through projects focused on skill-sharing, community gardening and food growing, place-making, children's activities and community events.

### **Funding**

During the financial year to 5 April 2020 we received funding from the following organisations and grant-giving charities: BBC Children in Need; City Bridge Trust; Garfield Weston Foundation; GLA Summer Sports Activities Fund; Lambeth council EIPS; Lambeth Forums Network; Maudsley Charity; Metropolitan Thames Valley housing association; Orchard Project; People's Health Trust; The Woodward Charitable Trust; and Young Lambeth Coop CLIPS and Make Summer Memorable. Since the end of the financial year we have raised a further £233,000 in grants from BBC Children in Need; Charities Aid Foundation (CAF); Emergency Support for Loughborough Junction Crowdfunder; L&Q Growth Fund; Lambeth Community Fund; Lambeth council EIPS; Lambeth council contribution to Crowdfunder; Lambeth council Make Summer Memorable; London Community Foundation; Peter Minet Trust; Power to Change/The School for Social Entrepreneurs; The Edward Gostling Foundation; the Loughborough Farm Crowdfunder and Walcot Foundation.

### **Thanks**

We want to single out the grant from Peter Minet Trust which has awarded LJAG an unrestricted grant of £30,000 a year for the next three years. This will fund LJAG's development work and we are looking forward to working closely with the trust as we determine the future of LJAG together. We would particularly like to acknowledge the help we have received this year from Sarah Coyte and Gerry Evans our Capacity Building officers at the Lambeth Forums Network; Sonja Baralic from Lambeth council's regeneration team and Tom Cunningham from Lambeth council Children's Services. And our thanks also go out to our hard-working teams of workers and volunteers who keep our projects going and who are the public face of LJAG. Special mentions for Nick Lewis, Oli Perrins and Leah Hargreaves without whom the Grove Adventure Playground wouldn't exist; to Emily Myers, our Loughborough Farm co-ordinator, who with a team of volunteers has kept the Farm watered and planted during this long hot pandemic spring and summer; and Charlotte O'Connor, Johanna Gilmour and Sophie Lawrence who have continued to keep the community and our volunteers fed with delicious vegetarian meals.

**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

**The Covid-19 Pandemic**

This report would not be complete without reference to the Covid-19 pandemic which struck in the final month of the financial year. LJAG responded to the pandemic with two emergency trustees' meetings in March and early April and we can report how we responded to the crisis. At the Grove Adventure Playground, managers and volunteers distributed food parcels supplied by Lambeth council and the Healthy Living Platform to 30 families, isolating individuals and Those With No Recourse to Public Funds for 13 weeks and are now distributing breakfast boxes to families in need. The Platform Café successfully fundraised to offer free cooked meals to those in need in Loughborough Junction. This effort included a Crowdfunder that raised over £17,000, to support local people, volunteers and mortuary workers at King's College Hospital. The Loughborough Farm has been distributing free tomato and herb plants on the Loughborough Estate and ran a programme of free health and wellbeing workshops throughout the summer and autumn. We are also running a laptop project with local social enterprise AGT and will distribute reconditioned computers, donated by locals, to families and individuals who are currently digitally excluded.

**The Grove Adventure Playground**

The Grove Adventure Playground is LJAG's largest project. This lovely playground with some of the most adventurous structures in London has become a safe haven for many local children and young people, most of whom live in flats in the nearby estates of social housing with no access to private gardens. In the year under review the playground was open on 31 Saturdays catering for between 28 and 58 children and young people and held 44 days of holiday play schemes catering from between 54 and 74 children. These were held at Easter, the summer term half-term, the summer holiday, the autumn half-term, and the spring half-term. In total we delivered 4,135 individual sessions of play. We did three trips out: to Tate Modern where the children and young people hung their artwork in Tate Exchange (the community space in the Blavatnik building) and took part in a mosaic workshop; to the seaside at Minnis Bay in North Kent; and to Tower Bridge with a trip to Battersea on Thames Clippers. The Grove management committee decided to close the playground after our Saturday session on 7 March 2020 as it became increasingly clear that keeping the playground open would put the children and their families at risk. During the pandemic the playground moved its operation on-line with Oli Perrins leading story telling sessions and play worker Joe Booker leading sports activities. During this time Oli Perrins developed a socially distanced running club. We kept the doors of the playground open and many of the older young people popped in for socially distanced chats. The playground reopened in July 2020 for a limited summer play scheme with numbers restricted to a maximum of 30 a day in two socially-distanced bubbles of 15. The play scheme ran entirely outdoors for four days a week for five weeks. Two days were dedicated to the younger age group, age six to 10; the other two days to the older age group age 11 to 14. A group of young volunteers, those age 15, were invited to attend all sessions to help. A total of 84 children and young people attended. The play scheme was operated in close co-operation and with the agreement of Lambeth council. Preparations for opening the playground were logistically complicated and involved a complete rearrangement of the internal and external spaces which brought with it considerable additional expense. Nick Lewis was able to negotiate an additional grant of £9,000 from Lambeth council to cover the cost. Grove took part in the Department of Education's Summer of Food and Fun, an experimental "holiday hunger" programme, held in Lambeth and Southwark run by Kitchen Social in conjunction with the GLA, which was led at the Grove by our play worker/chef Leah Hargreaves. The programme, although not generously funded, and involving a lot of additional paperwork, allowed us to provide a hot cooked meal every day during our summer play scheme. The Grove has provided a supervised "stay and play" provision outside normal opening hours for children with Special Education Needs and Disabilities (SEND) and their families. The Grove is working to extend its SEND provision and move towards offering an integrated play service.

**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

### **The Loughborough Farm**

The Loughborough Farm is a successful community food growing project on a piece of once derelict land on Loughborough Road. During the year under review the Farm was open twice a week on Tuesday and Saturday afternoons and our popular Saturday session is often attended by as many as 25 volunteers while Tuesdays often attract those seeking a quieter environment. The Farm was started on 31 August 2013 and up until the middle of March 2020 it had clocked 12,850 volunteer hours, worth more than £138,000 at the London Living Wage. Since the middle of March 2020 the Farm has been closed to new volunteers as the restricted nature of the current site make social distancing impossible. However, the Farm has been kept planted and watered by a dedicated group of volunteers who have gone in singly or in pairs. Special thanks are due to volunteers Mingle Pikelyte, Heather Seal, Sue McClymont, and Ophelia Gisquet. As lockdown and social distancing restrictions are relaxed the Farm is now planning to reopen for smaller groups of up to five volunteers. The Farm's outreach project on the Loughborough Estate connected with 106 families who received either a tomato or herb plant. Most families now receive our fortnightly e-newsletter and 27 have joined the "tomato growers of LJ" Whatsapp group and are able to communicate with each other about their growing experiences. During the summer and autumn the Farm ran a programme of health and well-being workshops, some delivered on-line by Zoom others in small socially-distanced groups in our local parks. Ceri Buckmaster led two grief walks through nature for those suffering loss, either of a loved one, a job, or relationship. Stephen Stockbridge held two spoon carving workshops in the nature garden in Ruskin Park. The Ldn Dares Theatre Co led a body positivity and confidence webinar. On a warm August day Zeenat Fayyaz led a Laughing Yoga session in Wyck Gardens followed by a free lunch at The Platform Café and also led an on-line session. Heather Seal ran two fermenting workshops, one outside The Platform Café, and one on-line with everyone learning the basics of making sauerkraut. Tony Bailey ran twodrumming workshops, one on line the other outdoors in Wyck Gardens. Some participants were grateful to be able to attend a workshop on line, while others loved being in a small group outside, some saying it was the first time they had attended an outdoor event since the beginning of lockdown.

Wish You Were Here (WYWH), led by volunteer Karen Hooper, continued to connect with community groups and the Lambeth Living Well Network Alliance, three GP surgeries, Harbour Recovery Centre, a local hostel and others working to address wellbeing and help people to feel socially included. Having to be outside Lambeth during lockdown Karen Hooper supported people via telephone, text and email, including residents in nearby Styles Gardens who are developing their own gardens. Her work has included keeping in touch with two volunteers facing immigration issues, both diagnosed and suffering with post-traumatic stress syndrome (PTSD) – one who was able to get temporary housing following a distressing time in a hostel following lockdown, another who has been granted housing back in Lambeth near his support network following a traumatic time in Home Office-provided accommodation in outer London. The Loughborough Farm occupies part of LJ Works, a GLA and Lambeth-funded affordable workspace scheme for local people which we welcomed. LJ Works was agreed in January 2016 and it was meant to open in summer 2017. It is a matter of great regret to us that delays in completing the project mean that LJ Works will not open until the hard landscaping is complete sometime in 2021, four years late. This has put at risk funding of £15,000 which the Farm obtained for rebuilding the Farm and providing the site's green landscaping. During the financial year under review the Loughborough Farm was funded by the income generated from sales and donations and we received funding from City Bridge Trust and the Lambeth Community Fund. This allowed us to continue to employ our hard-working part-time project co-ordinator, Emily Myers. The Farm continues to support food growing at Moorlands Nature Garden Allotment and at Southwell Road Residents' Garden where the Farm holds a monthly gardening session. The Farm management committee meets on the first Wednesday of the month and there are active sub-groups working on DIY and crop-planning.

### **Wyck Gardens**

The Barrington Road end of Wyck Gardens, where the Farm planted an orchard of six fruit trees, has been augmented by a further 29 fruit trees along an 'edible avenue' which was the brainchild of Ion Gardens, led by LJAG volunteers Walter Reed and Polly Richards. Their art proposal for SW9, the new development in Barrington Road, has created a sequence of sculptural trees representing the fruit trees in the kitchen garden of Loughborough House, which once occupied the site. A new entrance to the park leading to the avenue of fruit trees will encourage more people to use the park.

**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

### **The Platform Café**

During the financial year under review The Platform café ran a popular café serving vegetarian lunches on Thursdays and Fridays and was rented out to another operator, local food blogger Mandy Mazliah @sneakyveg for lunch on Wednesdays. The Café ran successful volunteer and guest chef programmes with local chefs invited to cook on Fridays. This gave local chefs who are beginning their business journey the opportunity to trial their ideas in a commercial setting. Our guest chefs have introduced Loughborough Junction to the cuisines of Zimbabwe, Kerala, Italy, Greece, Scotland and Ghana. The Café was also available to rent for events and before the Covid-19 pandemic stuck it was becoming a popular venue for supper clubs. Ingredients for the Café came from the Loughborough Farm and waste food from Borough Market and City Harvest. The Covid-19 pandemic brought a change in direction for The Platform Café. It stayed open, with socially-distanced measures in place, for takeaway vegetarian meals on Wednesdays, Thursdays and Fridays cooked by our new resident chef, Sophie Lawrence which proved very popular in lockdown. As lockdown was eased, café tables were set up outside enabling our customers to eat their takeaways in small social groups outside the café. The Café is now also open on Mondays where Heather Seal of Fermenting Joy and Brazilian vegan chef Marcello are gaining a following and on Tuesdays when chef Sophie Lawrence offers soup and toasties. More significantly, The Platform Café started a free meals service for those in need. Funding for this initiative came from London Funders Community Response Fund Wave 1; Lambeth Community Fund, Charities Aid Foundation (CAF), and our successful Crowdfunder which raised over £17,000. Working with the Grove Adventure Playground, Max Roach, Carers4Carers we have distributed 1,200 free meals to families in need. We have regularly fed homeless and isolated individuals who have made their way to the Café, and delivered meals to disabled and shielding individuals on the Loughborough Estate and further afield. In addition, we have supplied free meals to mortuary workers at King's College Hospital, who at the height of the pandemic were working in particularly difficult and heart-breaking conditions. Our Café manager Charlotte O'Connor has now returned from maternity leave and she and deputy manager Johanna Gilmore and chef Sophie Lawrence are now planning the next stage of The Platform's development. In January Charlotte was accepted on the prestigious Power to Change and The School for Social Entrepreneurs Trade Up programme, a year-long course which carries with it a grant of £10,000 with an additional grant of £750 for up-grading financial reporting systems. Providing free meals for those in need will continue to form part of the social benefit provided by The Platform Café. More recently the loan of a cargo bike has opened up possible new business opportunities which are currently being explored. We currently rent The Platform from Meanwhile Space CIC who in turn rents it from Lambeth council. We are currently negotiating with Lambeth council to take over the licence from Meanwhile and we have produced a business plan to support the continued operation of the Café as a business offering a social benefit to Loughborough Junction.

### **Craft workshops**

Craft workshops led by former trustee Maude Estwick and trustee Hazel Watson were held every Friday during term time at the Grove Adventure Playground. The workshops teach knitting, crochet and machine sewing. They are passing craft skills down the generations and tackle loneliness and isolation. Learning to sew using a sewing machine is proving popular with people keen to make or repair their clothes. Sadly, the craft workshops were forced to close when we could no longer ensure safe social distancing. Changes to the internal layout of the Grove Adventure Playground mean the craft workshops are unable to return there for the foreseeable future. We are currently looking for alternative premises and a source of funding to start running these popular workshops again.

**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

**LJ Neighbourhood Forum**

The Neighbourhood Forum is a local forum facilitated by LJAG, which meets on the last Wednesday of the month. Its terms of reference are to deliver the Loughborough Junction Plan; encourage and facilitate public realm improvements; and investigate the possibility of working towards a recognised Neighbourhood Forum under the Localism Act. Loughborough Junction is under considerable development pressure with around 600 new homes either in planning or known to be in development. LJAG and the Neighbourhood Forum have engaged in consultations held by developers Metaphorm who are proposing two towers blocks, of 27 and 17 storeys, on a site bounded by Hinton Road, Wellfit Street and Hardess Street, which we oppose; and housing association Riverside's regeneration of its estate between Lilford Road, Flaxman Road and Kenbury Street, where a joint venture with house builder Bellway is proposing 400 new homes. In December 2019, LJAG and the Forum attended the planning committee meeting which was considering housing association Peabody's mixed use application for the Higgs Industrial Estate which includes 134 new homes. We spoke against the application on the grounds that the height of the tower at 16 storeys set an unwelcome precedent for the area; there was a lack of public open space; and some flats did not offer the desired double aspect. In spite of our objections the application was approved. This site has now lain derelict for over four years so it is a matter of regret that delays to signing the Section 106 agreement has further delayed the development. LJAG and the LJ Neighbourhood Forum submitted proposals for Loughborough Junction for inclusion in the revised Lambeth Local Plan. The draft revised Local Plan was published in January 2020 and we submitted an objection to the proposed protection of the Marcus Lipton and Grove Adventure Playground sites which we argued did not offer adequate safeguarding of their use for children and young people's services. The matter will now being considered by the Planning Inspector. More recently the LJ Neighbourhood Forum has raised concerns about proposed improvements to Loughborough Park which we continue to argue have not been adequately consulted on.

**OBJECTIVES AND ACTIVITIES**

The objectives of the charity are the advancement of education, the relief of poverty and improvement of the natural environment in the Loughborough Junction area.

The charity seeks to do this through its own work and also through the support of any charity in Lambeth whose objectives are in line with these.

The main activities during the year were to use grants received to pursue these objectives.



**LOUGHBOROUGH JUNCTION ACTION GROUP  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 5 APRIL 2020**

**Statement of Directors' and Trustees' Responsibilities**

The trustees (who are also the directors of the Loughborough Junction Action Group for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the management committee to prepare financial statements for each financial year. Under that law the Committee has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required to give a true and fair view of the state of affairs of the charitable company and of the profit or loss of the company for that period. In preparing the financial statements the board is required to:

- select suitable accounting policies and then apply them consistently;
  - observe the methods and principles in the Charities SORP;
  - make judgements and estimates that are reasonable and prudent; and
  - prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records that disclose, with reasonable accuracy at any time, the financial position of the charitable company and that enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report, and the responsibility of the independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no inconsistencies with the figures disclosed in the financial statements.

**Method of preparation of accounts**

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the trustees on 3<sup>rd</sup> February 2021 and signed on their behalf by:



.....  
**Anthea Masey**  
**Director and Trustee**

**REPORT OF THE INDEPENDENT EXAMINERS TO THE TRUSTEES OF  
LOUGHBOROUGH JUNCTION ACTION GROUP**

**Independent examiner's report to the trustees of the charity ('the Company')**

I report on the accounts of the company for the year ended 5 April 2020 which are set out on pages 11 to 17.

**Responsibilities and basis of report**

The trustees (who are also directors of the charitable company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

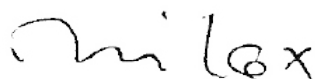
Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect, the requirements:
  - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006;
  - (ii) the accounts do not accord with such records; or
  - (iii) the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
  - (iv) the accounts have not been prepared in accordance with the Charities SORP (FRS102).
- 2) I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox FCIS FCIE DChA  
Counterculture Partnership LLP  
Unit NH.204, E1 Studios  
7 Whitechapel Road  
London  
E1 1DU

The date upon which my opinion is expressed is 3<sup>rd</sup> February 2021.

**LOUGHBOROUGH JUNCTION ACTION GROUP  
STATEMENT OF FINANCIAL ACTIVITIES  
(INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT)  
FOR THE YEAR ENDED 5 APRIL 2020**

	Notes	Unrestricted funds £	Restricted funds £	5.4.20 Total funds £	5.4.19 Total Funds £
<b>INCOMING RESOURCES</b>					
<b>Incoming resources from generated funds</b>					
Voluntary income	3a	6,206	102,309	108,515	77,308
Activities for generating funds	3b	26,788	-	26,788	29,074
Investment income	3c	-	-	-	-
<b>Total incoming resources</b>		<u>32,994</u>	<u>102,309</u>	<u>135,303</u>	<u>106,382</u>
<b>RESOURCES EXPENDED</b>					
<b>Charitable activities</b>	4a	28,850	122,796	151,646	91,178
<b>Support costs</b>	5	<u>4,052</u>	<u>5,000</u>	<u>9,052</u>	<u>9,619</u>
<b>Total resources expended</b>		<u>32,902</u>	<u>127,796</u>	<u>160,698</u>	<u>100,797</u>
<b>NET (EXPENDITURE)/INCOME FOR THE YEAR BEFORE TRANSFERS</b>		92	(25,487)	(25,395)	5,585
<b>Gross transfers between funds</b>		<u>(11,495)</u>	<u>11,495</u>	<u>-</u>	<u>-</u>
<b>Net (expenditure)/income for the year</b>		(11,403)	(13,992)	(25,395)	5,585
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>14,078</u>	<u>21,448</u>	<u>35,566</u>	<u>29,981</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>2,675</u></u>	<u><u>7,496</u></u>	<u><u>10,171</u></u>	<u><u>35,566</u></u>

The net movement in funds referred to above is the net incoming resources as defined in the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commission for England & Wales and is reconciled to the total funds as shown in the Balance Sheet on page 12 as required by the said statement.

**All activities derive from continuing operations.**

**The notes on pages 13 to 17 form an integral part of these accounts.**

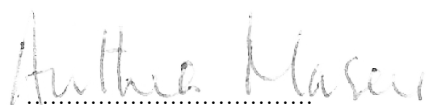
**LOUGHBOROUGH JUNCTION ACTION GROUP  
BALANCE SHEET  
AT 5 APRIL 2020**

	Notes	5.4.20 Total funds £	5.4.19 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets		-	-
<b>CURRENT ASSETS</b>			
Debtors	6	11,943	-
Cash at bank and in hand		16,193	45,333
		28,136	45,333
<b>CREDITORS</b>			
Amounts falling due within one year	7	(17,965)	(9,767)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>10,171</u>	<u>35,566</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>10,171</u>	<u>35,566</u>
<b>NET ASSETS/(LIABILITIES)</b>		<u><u>10,171</u></u>	<u><u>35,566</u></u>
<b>FUNDS</b>			
Unrestricted funds		2,675	14,078
Restricted funds		7,496	21,488
<b>TOTAL FUNDS</b>		<u><u>10,171</u></u>	<u><u>35,566</u></u>

The Trustees are satisfied that for the year ended 5 April 2020 the charitable company was entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that no member or members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Act. However, in accordance with section 145 of the Charities Act 2011, the accounts have been examined by an Independent Examiner whose report appears on page 10.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of the accounts that give a true and fair view of the state of the company's affairs.

These accounts have been prepared in accordance with Charities SORP (FRS102) and the provisions of the Companies Act 2006 applicable to smaller charities and the provisions applicable to companies subject to the small companies' regime.



**Anthea Masey**  
**Director and Trustee**

Approved by the board of trustees on 3<sup>rd</sup> February 2021.

**LOUGHBOROUGH JUNCTION ACTION GROUP**  
**NOTES TO THE ACCOUNTS**  
**AT 5 APRIL 2020**

## **1 Accounting policies**

### **Basis of preparation of the accounts**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The charity has taken advantage of the exemption from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

### **Accounting convention**

The financial statements are prepared, on a going concern basis, under the historical cost convention.

### **Incoming resources**

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

### **Resources expended**

Liabilities are recognised on the accruals basis in accordance with normal accounting principles, modified where necessary in accordance with the guidance given in the Statement of Recommended Practice for Accounting and Reporting (revised June 2008) issued by the Charity Commissioners for England & Wales.

### **Charitable activities**

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

### **Governance costs**

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

### **Taxation**

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

### **Fund accounting**

Unrestricted funds are donations and other incomes received or generated for the objects of the charity without further specified purpose and are available for general funds.

Restricted funds are to be used for specific purposes as lay down by the donors. Expenditure, which meets these criteria, is identified to the fund, together with a fair allocation of management and support costs.

## **2 Winding up or dissolution of the charity**

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

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**3 Income**

	<b>Unrestricted Funds 2020</b>	<b>Restricted Funds 2020</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	£	£	£	£
<b>3a, Voluntary income</b>				
Donations	5,856	-	5,856	4,219
Grants receivable	350	102,309	102,659	73,089
	<b>6,206</b>	<b>102,309</b>	<b>108,515</b>	<b>77,308</b>
<b>3b, Activities for generating funds</b>				
Other activities for generating funds	26,788	-	26,788	29,074
	<b>26,788</b>	<b>-</b>	<b>26,788</b>	<b>29,074</b>
<b>3c, Investment income</b>				
Bank Interest	-	-	-	-

**4 Expenditure**

	<b>Unrestricted Funds 2020</b>	<b>Restricted Funds 2020</b>	<b>Total Funds 2020</b>	<b>Total Funds 2019</b>
	£	£	£	£
<b>4a, Costs of charitable activities by fund type</b>				
Art Projects	1,910	-	1,910	1,218
Cafe	26,940	4,184	31,124	29,402
Grove	-	106,416	106,416	35,790
Farm / Greening	-	12,196	12,196	21,696
Laughing Yoga	-	-	-	3,177
Grow to Sell	-	-	-	-
	<b>28,850</b>	<b>122,796</b>	<b>151,646</b>	<b>91,178</b>

**5 Support costs**

Governance costs	673	-	673	1,180
Admin and communications	1,178	5,000	6,178	5,438
Website	546	-	546	630
Stationery & Printing	321	-	321	453
Events	468	-	468	1,189
Legal & Professional	739	-	739	315
Sundry	127	-	127	414
	<b>4,052</b>	<b>5,000</b>	<b>9,052</b>	<b>9,619</b>

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**6 Debtors**

	<b>2020</b>	<b>2019</b>
	£	£
Grants and donations	10,743	-
Other debtors	1,200	-
	<u><b>11,943</b></u>	<u><b>-</b></u>

**7 Creditors: amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	£	£
Trade creditors	17,305	8,627
Accruals	660	1,140
	<u><b>17,965</b></u>	<u><b>9,767</b></u>

**8 Trustees remuneration and expenses**

None of the trustees received any remuneration during the year (2019: £nil).

During the year the amount paid to 1 trustee was £9,564 (2019: £13,302). All reimbursed expenses related to charity expenses which were unable to be paid by the charity's normal payment methods.

**9 Endowment funds**

The charity had no endowment funds in the year ended 5 April 2020.

**10 Share capital**

The charity is incorporated under the Companies Act 2006 and is limited by guarantee, each member having undertaken to contribute such amounts not exceeding ten pounds as may be required in the event of the company being wound up whilst he or she is still a member or within one year thereafter. There are three members of the company.

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**11 Restricted income funds**

	Balance at 6 April 2019 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 5 April 2020 £
Grove	25,645	84,173	(106,416)	-	3,402
Laughing Yoga	(77)	3,150	-	-	3,073
Grow To Sell	(103)	-	-	103	-
Café	(12,295)	5,000	(4,184)	11,479	-
Loughborough Farm	10,126	4,986	(12,196)	(1,895)	1,021
Cycle Project	677	-	-	(677)	-
LCF Craft	(653)	-	-	653	-
LFN	(1,832)	5,000	(5,000)	1,832	-
	<b>21,488</b>	<b>102,309</b>	<b>(127,796)</b>	<b>11,495</b>	<b>7,496</b>

**12 Unrestricted income funds**

General funds	14,078	32,994	(32,902)	(11,495)	2,675
	<b>14,078</b>	<b>32,994</b>	<b>(32,902)</b>	<b>(11,495)</b>	<b>2,675</b>

**13 Analysis of the net movement in funds**

	Net current assets £	Total £
<b>Restricted income funds</b>		
Grove	3,402	3,402
Laughing Yoga	3,073	3,073
Grow To Sell	-	-
Café	-	-
Loughborough Farm	1,021	1,021
Cycle Project	-	-
LCF Craft	-	-
LFN	-	-
	<b>7,496</b>	<b>7,496</b>
<b>Unrestricted income funds</b>	2,675	2,675
<b>Total funds</b>	<b>10,171</b>	<b>10,171</b>



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**14 Purpose of restricted funds**

**Grove:** The purpose of this fund is to pay for the cost of staff, maintenance and other expenses of running the Grove Adventure Playground an open access adventure playground for children and young people aged four to 16.

**Laughing Yoga:** The purpose of this fund is to pay the costs and expenses of a Laughing Yoga teacher who runs free health and wellbeing events in Loughborough Junction both in person and on Zoom.

**Grow To Sell:** The purpose of this fund is to grow vegetable and garden plants for sale to the local community to raise funds which are reinvested in the Loughborough Farm.

**Café:** The purpose of this fund is to pay the expenses of employing a café manager, providing free meals for those in need in the community and to run events on healthy eating.

**Loughborough Farm:** The purpose of this fund is to employ a Farm manager and to grow healthy vegetables and provide open air volunteering opportunities for the local community.

**LCF Craft:** The purpose of this fund is to employ tutors and the running costs of craft workshops teaching machine sewing, knitting and crochet.

**LFN:** The purpose of this fund is to support the core costs of the charity; these include running the LJ Neighbourhood Forum, administrative and social media support; insurance and other offices expenses.