

REGISTERED COMPANY NUMBER: 08100566 (England and Wales)

REGISTERED CHARITY NUMBER: 1150852

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 5 APRIL 2022
FOR
LOUGHBOROUGH JUNCTION ACTION GROUP**

(A company limited by guarantee)

**LOUGHBOROUGH JUNCTION ACTION GROUP
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FOR THE YEAR ENDED 5 APRIL 2022**

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**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The Trustees present their report with the financial statements of the Loughborough Junction Action Group for the year ended 5 April 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08100566 (England and Wales)

Registered Charity number

1150852

Registered office

25 Loughborough Park

London

SW9 8TP

Trustees

Anthea Mary Masey - Chair

John James David Frankland – Deputy Chair

Jon Nash – Treasurer

Clive Francis

Timothy Gaymer

Jan Hegenbart

Kathy Jones

Michelle Kane

Hazel Dorinda Watson

Jeffrey Yussef (Resigned 21.05.2022)

Bankers

The Co-operative Bank

PO Box 250

Delf House

Southway

Skelmersdale

WN8 6WT

Independent Examiner

Tom Wilcox FCIS FCIE DChA

Counterculture Partnership LLP

Unit 115 Ducie House,

Ducie Street,

Manchester,

M1 2JW

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Loughborough Junction Action Group is a registered charity (No 1150852) and a company limited by guarantee not having a share capital (No 08100566). Loughborough Junction Action Group (LJAG) is a company limited by guarantee, incorporated on 11 June 2012, governed by its Memorandum and Articles of Association. It registered as a Charity with the Charity Commission for England & Wales on 18 February 2013. Prior to this Loughborough Junction Action Group existed as a community group, which was established in 2008.

The Charity is run by the Board of Trustees, detailed above. The Trustees meet regularly to review the performance of the Charity, consider risks and issues affecting the Charity, and to review the future plans of the Charity.

Appointment of new Trustees is governed by the Memorandum and Articles of Association, as amended by special resolution on 8 February 2013.

RISK MANAGEMENT

The Trustees actively review the major risks the Charity faces on a regular basis including risks to its future grant income. The Trustees have also examined other operational and business risks faced by the Charity and have established systems to mitigate these risks.

PUBLIC BENEFIT

The Trustees confirm that they have complied with their duty in Section 17 of the Charities Act 2011 to have due regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and planning its future activities.

The Trustees have considered the Charity Commission's guidance on public benefit and they believe that the support provided to the Loughborough Junction Action Group allows its objectives to be met for the benefit of those who live and work in Loughborough Junction.

OBJECTIVES AND ACTIVITIES

The objectives of the charity are the advancement of education, the relief of poverty and improvement of the natural environment in the Loughborough Junction area.

The charity seeks to do this through its own work and also through the support of any charity in Lambeth whose objectives are in line with these.

The main activities during the year were to use grants received to pursue these objectives.

The Work of LJAG

The Loughborough Junction Action Group (LJAG) is a social action charity based in the Loughborough Junction area of south London. We aim to improve the environment of Loughborough Junction and the lives of the people who live here.

It is our mission to make Loughborough Junction a great place to live and work. We wish to inspire pride and a sense of place in Loughborough Junction. We work to achieve this through projects focused on skill-sharing, community gardening and food growing, place-making, children's activities and community events.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

FINANCIAL REVIEW

During the year the charity had an income of £447,005 (£312,772) comprising grants, commissions, sales, donations and GiftAid. This was used to run Loughborough Farm, The Platform Café, Grove Adventure Playground, Wish You Were Here, Craft Workshops and community engagement activities in Loughborough Junction.

During the financial year to 5 April 2022 we received funding from the following organisations and grant-giving charities: BBC Children in Need; Betty Messenger Charitable Foundation; Julia and Hans Rausing Trust; Kickstart; Lambeth Forum Network; Lambeth council business support; Lambeth council EIPS; Lambeth council SEND Short Breaks; Lambeth Wellbeing Fund; L&Q Place Makers Fund; Merriman Charitable Foundation; Peter Minet Trust; Postcode Lottery; School for Social Entrepreneurs; The Neighbourly Foundation; The Truemark Trust; The John Horseman Trust; Vassall & Coldharbour Covid-19 Response Consortium; Wildcard Foundation and many smaller donations from foundations and trusts and generous individuals. We raised money from two Crowdfunders: The Platform Café raised money for its refurbishment and the Loughborough Farm for a programme of events, both match-funded by Lambeth council; and Grove Adventure Playground raised money through The Big Give Christmas Challenge with match funds from Childhood Trust.

Since the end of the financial year we have raised more than £250,000 in grants from, inter alia Arnold Clark; BBC Children in Need; City Bridge Trust; Clothworkers Foundation; Garfield Weston; GLA; Kickstart; L&Q Placemakers; Lambeth council EIPS; Lambeth Wellbeing Fund; Peter Minet Trust; The National Lottery; Wates Foundation and Walcot Foundation.

Once again we want to single out the grant from Peter Minet Trust which in 2020 awarded LJAG an unrestricted grant of £30,000 a year for three years. This funds LJAG's development work, and it is a pleasure to work closely with the trust as we determine the future of LJAG together.

This funding allowed us to appoint a part-time development and fundraising manager Margaret Adjaye who brings with her a wealth of experience of running community businesses as a community business panel member and peer broker for Power to Change and as the former hub director at the Upper Norwood Library Hub, which now runs as an important community hub. Over the last two years LJAG has faced many challenges and Margaret has ably and calmly navigated us through updating our policies and procedures and HR processes and making sure they are embedded at all levels of our organisation.

We would particularly like to acknowledge the help we have received this year from Sarah Coyte and Gerry Evans our Capacity Building officers at the Lambeth Forum Network; Tom Cunningham from Lambeth council Children's Services and our local councillors, Donatus Anyanwu, Jim Dickson, Pauline George, Emma Nye, Scarlett O'Hara, and Becca Thackray.

Most of important of all our thanks go to our hard-working teams of workers and volunteers who keep our projects going and who are the public face of LJAG. Special mentions for Nick Lewis, Oli Perrins, and Ashlee Aderere who kept Grove Adventure Playground going through the pandemic and its aftermath; to Emily Myers, our Loughborough Farm co-ordinator; to volunteer Heather Seal for her work in the Wyck Gardens orchard; to Charlotte O'Connor, Johanna Gilmour and Sophie Lawrence at The Platform Café; to Maude Estwick and trustee Hazel Watson, for a successful relaunch of the Craft Workshops in January 2022; and to Karen Hooper, from Wish You Were Here, informal social prescribing project, who continues to keep in touch with many of our most vulnerable volunteers.

Reserves Policy

The Trustees monitor the grants that it receives and in order to continue its work it works towards maintaining a reserve equal to three months expenditure as outlined in its reserve policy.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

ACHIEVEMENTS AND PERFORMANCE

This report covers the year to 5 April 2022, a period of recovery from the worst months of the pandemic which hit our community badly. Highlights of the year included the continuing success of The Platform Café with plans for a major refurbishment now complete; Loughborough Farm's involvement with The Garden Museum's oral history project and exhibition Sowing Roots exhibition; its successful programme of health and wellbeing events; and its outreach programme on the Loughborough Estate delivering free tomato plants and herbs to residents. At Grove Adventure Playground there were memorable trips to the seaside and Frencham Ponds for wild swimming; and finally in January we relaunched our Craft Workshops in a beautiful room at the Carnegie Library.

The Grove Adventure Playground

Grove Adventure Playground is LJAG's largest project. This lovely playground has some of the most adventurous structures in London. It has become a safe haven for many local children and young people, most of whom live in flats in the nearby estates of social housing with no access to private gardens. During the year under review Grove was registered with Lambeth council as a Special Educational Needs and Disabilities (SEND) Short Breaks provider with after-school sessions in term-time on Wednesday.

We ran Saturday and holiday play schemes during the Easter and summer 2021 school holidays and during the June and October 2021 and February 2022 half-term holidays. We continued to operate a Covid-safe facility and the number of children and young people remained restricted with days alternating between primary and secondary age children. There were memorable trips out to the seaside, Frencham Ponds, FlipOut trampoline park, and Horniman Museum.

Grove Adventure Playground is a member of Building Young Brixton, a partnership of 8 youth organisations (recently extended to 10) working in and around Brixton. These include our neighbours ML Community Enterprise and Ebony Horse Club, Baytree Centre, Spiral Skills, Juvenis, IRMO. The partnership is led by High Trees Community Development Trust in Tulse Hill and we would like to thank their joint CEO, Grace English, for obtaining significant funding which continues to support Grove. The partnership provides opportunities for Grove children and young people to know other youth facilities and what they offer, widening their horizons and friendship groups beyond the confines of Grove.

Our initial lease from Lambeth council ran for three years from June 2018 and with our future uncertain beyond June 2021 we started negotiations to enter into a new 10-year lease. This new 10-year lease was concluded in June 2021. We are now in a position to confidently plan the future of the playground and its building so that it can continue to serve the children and young people of Loughborough Junction. It is our ambition that Grove Adventure Playground develops into a community hub offering a wide range of activities for families.

Since the end of the financial year, there have been major changes at Grove. We said goodbye to Nick Lewis and Oli Perrins, our special educational needs co-ordinator. We would like to thank them both for getting Grove through the pandemic. Nick Lewis worked tirelessly at the playground since it reopened in summer 2018 and was always there to answer the many queries and questions which present themselves daily at the doors of the playground. Oli Perrins has a passion for integrating children and young people with special needs into the life of the playground, a legacy which we are committed to continue.

The Platform Café

The Café was ably run by manager, Charlotte O'Connor, deputy manager, Johanna Gilmour and chef Sophie Lawrence and opening hours were extended to Tuesday, Wednesday, Thursday and Friday when there was always a tasty vegetarian main meal option on the menu. The Café continued to offer its free meals service for those in need, funded by generous customers who "pay a meal forward". We also started an employability scheme offering training in front-of-house for the young unemployed. We worked with Groundwork who used the Government's Kickstart scheme to employ Elias Hagos, who continued to work at the Café. As a result of his training he secured further employment with our neighbours, local brewery tap room Friendship Adventure.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

For our first four years, The Platform was rented from Meanwhile Space CIC who in turn rented it from Lambeth council. We signed a 2-year lease in June 2021 directly with Lambeth council. This required us to provide a business plan offering a social benefit to Loughborough Junction. We spent the year planning improvements to the premises with Ophelia Gisquet ably designing and overseeing the work. This involved a crowdfunder which raised £15,550 and a successful bid to Lambeth's Social Benefit Fund which raised a further £44,000. The Café closed for its refurbishment as our financial year ended. We expected to reopen in June but the works took longer than expected and the reopening was delayed until early September.

The Loughborough Farm

Loughborough Farm is a successful community food growing project on a piece of once derelict land on Loughborough Road. The Farm is ably run by our long-standing co-ordinator Emily Myers. The Farm has a strong volunteer following and special thanks are due to Heather Seal, Ophelia Gisquet, Mingle Pikelyte, Harriet Hall, Karen Hooper, Catherine Livesley, Mohammed Mir, Becky Payne, Ramesh Modhwadia and Sue McClymont.

The Farm's outreach project on the Loughborough Estate connected with 116 families who received either a tomato or herb plant. Most families now receive our e-newsletter and 25 have joined the "tomato growers of LJ" Whatsapp group and are able to communicate with each other about their growing experiences and receive communications about other activities in the area.

During the summer, autumn and winter, Ophelia Gisquet co-ordinated a programme of health and wellbeing events. There were workshops on flower arranging, natural dyeing, creative mending, Christmas wreath-making, spoon carving, kimchi-making, and coping with grief. Ophelia also created a beautiful new website for the Farm which is much more user friendly. www.loughboroughfarm.com

Heather Seal continued to maintain and develop the Wyck Forest Garden - an orchard, working alongside the newly formed Friends of Wyck Gardens. Heather ran a very successful Apple Day in October 2021 - one of our first community events since the pandemic with approximately 60 attendees. Heather also gave a lot of support leading Farm sessions - some of which were funded, and running the Farm's monthly market, alongside Ophelia and other volunteers. During the summer months the market often makes over £200.

Wish You Were Here (WYWH) is led by volunteer Karen Hooper. Still based outside London, Karen continued to support via phone, text, email and letters our volunteers who are facing challenges. We also continued to hold virtual Farm Tea-Breaks throughout the year.

A highlight of the year was the Farm's involvement and contribution to the Garden Museum's oral history project and exhibition *Sowing Roots*, the first of its kind, which explored the part the Caribbean diaspora has and continues to play in community food growing and culture of south London. Farm volunteers Sonia Mullings, Lincoln Nurse, Eloise Reid, Dorrel Bennett-Creary and Sylvia Halstead all took part. An on-line version of the exhibition is still available on the Garden Museum website where you can see this short film with Dorrel singing a Jamaican folk song: *Sowing Roots Online Exhibition - Garden Museum*

The Loughborough Farm occupies part of LJ Works, a GLA and Lambeth-funded affordable workspace scheme for local people which we welcomed. LJ Works was agreed in January 2016 and was meant to open in summer 2017. LJ Works is only now – winter 2022 – ready to welcome tenants, over 5 years late. The delay put in jeopardy funding of £15,000 which we had obtained for rebuilding the Farm. However, after much discussion the funder was able to extend the deadline for spending the money.

The Farm continued monthly sessions at Southwell Road Residents' Garden. The Farm management committee meets monthly and there are sub-groups working on DIY and crop-planning.

Craft workshops

Former trustee Maude Estwick and trustee Hazel Watson restarted their Craft Workshops on a Tuesday during term time at Carnegie Library in January 2022. In March, Maude and Hazel obtained 2 year's funding from the Lambeth Wellbeing Fund. The workshops teach knitting, crochet and machine sewing. They are passing craft skills down the generations and tackle loneliness and isolation. Learning to sew using a sewing machine is particularly popular with people keen to make or repair their clothes.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2021**

Greening the Junction

LJAG volunteer Armeet Panesar from architects Poroban obtained funding from the GLA Greener City Fund to build planters linking Ruskin Park with Wyck Gardens. The Loughborough Junction Green Link planters were built and planted by social enterprise Father Nature and have been designed to create a green corridor through Loughborough Junction's town centre improving air quality and providing a range of plants that will cope with climate change and increase diversity. Local volunteers have been involved in planting and maintaining the planters.

LJ Neighbourhood Forum

The Neighbourhood Forum is a local forum facilitated by LJAG, which meets on the last Wednesday of the month.

The Forum commented on Lambeth council's Site Allocation Draft Planning Document which sets the planning parameters for development of sites in Loughborough Junction, in particular Sureways church, the former Twin Towers site bounded by Hinton Road, Wellfit Street and Hardess Street and King's College Hospital. We opposed the intensification of development of the first two sites and the lack of a pedestrian and cycling strategy on the King's College Hospital site.

The Forum opposed Lambeth council's Loughborough Road Healthy Route Phase I on the grounds that the proposed new cycle path was ill-conceived and insufficiently funded and the funds could be better spent improving the two junctions at Coldharbour Lane/Loughborough Road/Hinton Road and at the northern end at Fiveways.

The Forum also commented on the proposed development of Geoffrey Close, the housing estate between Lilford Road, Kenbury Street and Flaxman Road where a joint venture between housing association Riverside and developer Bellway is proposing 400 new homes.

The Forum visited Coldharbour Works. We were shown round by King's College Hospital who have spent £17 million renovating the property almost entirely for its own use. The building now has therapy rooms and office space for a number of hospital departments, including the charity. The building is now owned by Assura, a company which specialises in owning properties rented to the NHS.

Health and Wellbeing

During the pandemic LJAG worked in partnership with Vassall & Coldharbour Covid-19 Response Consortium. Partnership working is important to us as it connects us to other organisations and charities working in our area; we learn from each other and work towards best practice. It also provides access to sources of funding that wouldn't normally be available to us. The partnership set up a number of working groups and LJAG led the health and wellbeing group. Working closely with the Fiveways Primary Care Network and the two local social prescribers, this has now morphed into Thriving Vassall & Coldharbour. This in turn is working in partnership with a growing Thriving network in Lambeth which has received funding from Lambeth Together's Neighbourhood Wellbeing Delivery Alliance (NWDA). The purpose is to bring health professionals closer to the communities they serve by making them aware of community organisations, initiatives and events. Thriving Vassall & Coldharbour holds a twice monthly hour-long virtual meet-up which brings a wide range of organisations together to make connections.

Thriving Vassall & Coldharbour organised or contributed towards three health and wellbeing events. The first was at the Myatt's Fields North Community Centre in November; the second was a Young Person's Health Day at Marcus Lipton in March, followed closely by another health day at the same venue.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

The future

LJAG has grown rapidly in the last three years and this brings pressures. We have undertaken a complete overhaul of our policies and procedures and where appropriate our workers have been put on the payroll which entitles them to holiday and sick leave and pay and pension auto-enrolment.

There has been a major reorganisation at Grove Adventure Playground. We have recently appointed a Playground Manager, which is being shared by two experienced senior playworkers, Sean Hines, who has worked at the playground since it reopened in summer 2018 and Charmaine Bolah, who comes from Wandsworth council's after school service. And we will soon have in place a new Play Leader and a part-time Special Needs and Disabilities Co-ordinator. Together with a dedicated team of sessional playworkers, Grove moves to the next exciting stage of its development.

We are the custodian of a number of premises in Loughborough Junction: Grove Adventure Playground, The Platform Café, and Loughborough Farm and it is our responsibility to make sure these assets are run for the benefit of the people who live and work in Loughborough Junction. This is a task we take seriously and it is our aim to have these buildings and facilities buzzing with activities which improve the skills, knowledge, and wellbeing of the community. And we are always open to suggestions to make this possible.

**LOUGHBOROUGH JUNCTION ACTION GROUP
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5 APRIL 2022**

Statement of Directors' and Trustees' Responsibilities

The trustees (who are also the directors of the Loughborough Junction Action Group for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that year.

In preparing these financial statements, the trustees are required to:

- select the most suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is not appropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees on 20 December 2022 and signed on their behalf by:



.....
Anthea Masey

Director and Trustee

**LOUGHBOROUGH JUNCTION ACTION GROUP
INDEPENDENT EXAMINERS REPORT
FOR THE YEAR ENDED 5 APRIL 2022**

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022.

Responsibilities and basis of report

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

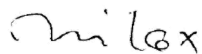
Independent examiner's statement

Since the charity's gross income exceeded £250,000, I can confirm that I am qualified to undertake the examination by virtue of being a Fellow Member of the Institute of Chartered Secretaries and Administrators (ICSA), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with the relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Tom Wilcox
Institute of Chartered Secretaries and Administrators
Counterculture Partnership LLP
Unit 115 Ducie House
Ducie Street
Manchester
M1 2JW

20 December 2022

LOUGHBOROUGH JUNCTION ACTION GROUP
STATEMENT OF FINANCIAL ACTIVITIES (including Income & Expenditure Account)
FOR THE YEAR ENDED 5 APRIL 2022

	Notes	Unrestricted funds £	Restricted funds £	5.4.22 Total funds £	5.4.21 Total Funds £
INCOME FROM:					
Grant and Donations	3a	54,395	331,601	385,996	270,821
Other Trading Activities	3b	61,009	-	61,009	41,950
Total income		115,404	331,601	447,005	312,771
EXPENDITURE ON:					
Charitable activities	4	117,291	232,709	350,000	224,722
Total expenditure		117,291	232,709	350,000	224,722
NET INCOME FOR THE YEAR BEFORE TRANSFERS		(1,887)	98,892	97,005	88,049
Gross transfers between funds		-	-	-	-
NET MOVEMENT IN FUNDS AFTER TRANSFERS		(1,887)	98,892	97,005	88,049
RECONCILIATION OF FUNDS					
Total funds brought forward		55,295	42,925	98,220	10,171
TOTAL FUNDS CARRIED FORWARD		<u>53,408</u>	<u>141,817</u>	<u>195,225</u>	<u>98,220</u>

The statement of financial activities includes all gains and losses recognised in the two years.

All amounts relate to continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

**LOUGHBOROUGH JUNCTION ACTION GROUP
BALANCE SHEET
FOR THE YEAR ENDED 5 APRIL 2022**

	Notes	5.4.22 Total funds £	5.4.201 Total funds £
FIXED ASSETS			
Tangible assets		-	-
CURRENT ASSETS			
Debtors	6	23,856	-
Cash at bank and in hand		172,029	98,880
		195,885	98,880
CREDITORS			
Amounts falling due within one year	7	(660)	(660)
		<hr/>	<hr/>
NET CURRENT ASSETS		<u>195,225</u>	<u>98,220</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		195,225	98,220
		<hr/>	<hr/>
NET ASSETS		<u>195,225</u>	<u>98,220</u>
FUNDS			
Unrestricted funds	9	53,408	55,295
Restricted funds	10	141,817	42,925
TOTAL FUNDS	11	<u>195,225</u>	<u>98,220</u>

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

For the year ended 5 April 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Anthea Masey

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Anthea Masey
Director and Trustee

Approved by the board of trustees on 20 December 2022.

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022

1 Accounting policies

Charity information

Loughborough Junction Action Group. (the charitable company) is a private company limited by guarantee, incorporated in England and Wales. The charitable company is limited by guarantee, not having a share capital and consequently the liability of members is limited, subject to an undertaking by each member to contribute to the net assets or liabilities of the charitable company on winding up such amounts as may be required not exceeding £10.

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

The financial statements have been prepared under the historical cost convention. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

The charity has taken advantage of the exemption from the requirement to produce a cash flow statement.

The particular accounting policies adopted are set out below.

Incoming resources

Grants and donations are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Cash donations are recognised on receipt

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which it has been received. Such income is only deferred when the donor specifies that the donation must only be used in future accounting periods or the donor has imposed conditions which must be met before the charity has unconditional entitlement.

Investment income is recognised on a receivable basis.

Resources expended

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for its expenditure. All costs have been directly attributed or proportionally charged to the functional categories of resources expended in the SOFA. Expenditure includes any VAT which cannot be fully recovered and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include costs of the preparation and examination of the statutory accounts, the costs of trustee meetings and the cost of any legal advice to trustees on governance or constitutional matters.

All remaining costs are classified as support costs. Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office and admin costs and supporting marketing costs which are allocated in accordance with budgeted allocations of the relevant expenses to the charitable activity concerned in accordance with funding applications submitted.

**LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 5 APRIL 2022**

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Taxation

As a registered charity, the company is exempt from income and corporation tax to the extent that its income and gains are applicable to charitable purposes only.

Going concern

At the time of approving the financial statements and in the light of the ongoing Covid-19 pandemic, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2022

3 Income

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
3a, Donations and grants				
Donations	220	117,694	117,914	42,573
Grants receivable	54,175	213,907	268,082	228,248
	54,395	331,601	385,996	270,821
3b, Income from Trading Activities				
Café income	61,009	-	61,009	41,950
	61,009	-	61,009	41,950

4 Expenditure

	Unrestricted Funds 2022	Restricted Funds 2022	Total Funds 2022	Total Funds 2021
	£	£	£	£
Costs of charitable activities by fund type				
Cafe	89,237	14,663	103,900	72,913
Grove	-	165,145	165,145	101,277
Farm / Greening	-	47,901	47,901	29,237
Laughing Yoga	-	-	-	2,700
Support costs (note 5)	28,054	5,000	33,054	18,595
	117,291	232,709	350,000	224,722

5 Support costs

Governance costs	660	-	660	681
Management costs	15,295	5,000	20,295	6,477
Admin and communications	6,003	-	6,003	7,110
Stationery & Printing	1,854	-	1,854	2,113
Events	2,787	-	2,787	-
Legal & Professional	-	-	-	1,043
Sundry	1,455	-	1,455	1,171
	28,054	5,000	33,054	18,595

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2022

6 Debtors

	2022	2021
	£	£
Prepayments	23,856	-
Other debtors	-	-
	<u>23,856</u>	<u>-</u>

7 Creditors: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	-	-
Accruals	660	660
	<u>660</u>	<u>660</u>

8 Trustees remuneration and expenses

None of the trustees received any remuneration during the year (2021: £nil).

During the year the amount paid to 1 trustee was £4,029 (2021: £4,664). All reimbursed expenses related to charity expenses which were unable to be paid by the charity's normal payment methods.

9 Restricted income funds

	Balance at 6 April 2021	Incoming resources	Outgoing resources	Transfers	Balance at 5 April 2021
	£	£	£	£	£
Grove	15,543	238,411	(165,145)	-	88,809
Café	7,206	33,214	(14,663)	-	25,757
Loughborough Farm	20,176	28,211	(21,136)	-	27,251
Greening	-	26,765	(26,765)	-	-
LFN	-	5,000	(5,000)	-	-
	<u>42,925</u>	<u>331,601</u>	<u>(232,709)</u>	<u>-</u>	<u>141,817</u>

10 Unrestricted income funds

General funds	<u>55,295</u>	<u>115,404</u>	<u>(117,291)</u>	<u>-</u>	<u>53,408</u>
	<u>55,295</u>	<u>115,404</u>	<u>(117,291)</u>	<u>-</u>	<u>53,408</u>

LOUGHBOROUGH JUNCTION ACTION GROUP
NOTES TO THE ACCOUNTS
AT 5 APRIL 2022

11 Analysis of the net movement in funds

	Net current assets £	Total £
Restricted income funds		
Grove	88,809	88,809
Café	25,757	1,901
Loughborough Farm	27,251	27,251
LFN	-	-
	141,817	42,925
Unrestricted income funds	53,408	55,295
Total funds	195,225	98,220

12 Purpose of restricted funds

Grove: The purpose of this fund is to pay for the cost of staff, maintenance and other expenses of running the Grove Adventure Playground an open access adventure playground for children and young people aged four to 16.

Café: The purpose of this fund is to run a community café including maintaining and improving the café building, paying the expenses of employing a café manager, providing free meals for those in need in the community and to run events on healthy eating.

Loughborough Farm: The purpose of this fund is to run an inter-city farm, employ a Farm manager and provide open air volunteering opportunities for the local community.

LFN: The purpose of this fund is to support the core costs of the charity; these include running the LJ Neighbourhood Forum, administrative and social media support; insurance and other offices expenses.